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October 2, 2020

VIA ELECTRONIC FILING

Jan Noriyuki, Secretary Idaho Public Utilities Commission 11331 W. Chinden Boulevard Building 8, Suite 201-A Boise, Idaho 83714

Re: Case No. IPC-E-19-18 Validation of North Valmy Power Plant Unit 2 Closures in 2025 – Procedural Schedule

Dear Ms. Noriyuki:

Enclosed for electronic filing, pursuant to Order No. 34602, is Idaho Power Company's Notice of Withdrawal of Idaho Power Company's Application.

Please contact me at (208) 388-5825 if you have any questions.

Very truly yours,

Lin D. Madstrem

Lisa D. Nordstrom

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER COMPANY'S APPLICATION FOR A DETERMINATION VALIDATING A NORTH VALMY POWER PLANT UNIT 2 CLOSURE IN 2025. CASE NO. IPC-E-19-18

NOTICE OF WITHDRAWAL OF IDAHO POWER COMPANY'S APPLICATION

Pursuant to Idaho Public Utilities Commission ("Commission") Rule of Procedure 68, Idaho Power Company ("Idaho Power" or "Company") hereby withdraws its Application filed in this case on June 27, 2019. Pursuant to RP 68, "Unless otherwise ordered by the Commission, the notice is effective fourteen (14) days after filing."

DISCUSSION

As discussed in the Company's update letter filed in this case on July 31, 2020, the Company committed to resuming the procedural schedule on October 2, 2020, to allow time for the completion of an end-to-end review of its 2019 Integrated Resource Plan ("IRP"). Because the IRP modeling was relied upon in part to support the Company's

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request in this case, it was deemed necessary to pause the procedural schedule while this review was being performed.

The IRP modeling review is now complete, and the Company is concurrently filing its *Second Amended 2019 IRP* in Case No. IPC-E-19-19. As discussed in detail in the Company's *Second Amended 2019 IRP*, after performing a revised analysis based on adjustments stemming from the IRP review, certain modeling runs indicated the potential for additional savings from a Valmy Unit 2 exit date as early as year-end 2022. However, the *Second Amended 2019 IRP* notes that these potential savings are based on the long-term IRP analysis and should not be the sole consideration. The decision around the optimal exit timing for Valmy Unit 2 must also take into account near-term economic and reliability impacts. As such, the Company included an action item in the *Second Amended 2019 IRP's* 2019 – 2026 Action Plan to perform this additional evaluation within the coming months. This timing would allow for a determination to be made regarding the optimal exit date for Valmy Unit 2 prior to September 30, 2021, the final date by which the Company must provide NV Energy, the plant operator, with notice of its intent to exit Unit 2 at year-end 2022.

CONCLUSION

Given the results of the 2019 IRP review and the Company's plans to complete additional analysis within the coming months, Idaho Power is providing this Notice of Withdrawal. The Company envisions filing a new application regarding Valmy Unit 2 within the coming months that will allow for a Commission determination on the appropriate exit date for this unit by September 30, 2021. DATED at Boise, Idaho, this 2nd day of October, 2020.

LISA D. NORDSTROM

Attorney for Idaho Power Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 2nd day of October 2020, I served a true and correct copy of NOTICE OF WITHDRAWAL OF IDAHO POWER COMPANY'S APPLICATION upon the following named parties by the method indicated below, and addressed to the following:

Commission Staff

Edward Jewell Deputy Attorney General Idaho Public Utilities Commission 11331 W. Chinden Boulevard Building 8, Suite 201-A Boise, Idaho 83714 ____ Hand Delivered

____U.S. Mail

___Overnight Mail

Hand Delivered

Overnight Mail

U.S. Mail

FAX

____FAX

X Email edward.jewell@puc.idaho.gov

Idaho Conservation League

Benjamin J. Otto Idaho Conservation League 710 North 6th Street Boise, Idaho 83702

Industrial Customers of Idaho Power

Peter J. Richardson RICHARDSON ADAMS, PLLC 515 North 27th Street (83702) P.O. Box 7218 Boise, Idaho 83707 Hand Delivered U.S. Mail Overnight Mail FAX X Email peter@richardsonadams.com

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Stephanie L. Buckner Executive Assistant

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Dr. Don Reading 6070 Hill Road Boise, Idaho 83703